

**10<sup>TH</sup> ANNUAL REPORT**  
**F.Y. 2020-2021**

**TripNavigator Private Limited**



## **Annual Report 2020-2021**

### **Trip Navigator Pvt. Ltd.**

Directors Report  
Auditors Reports  
Financial Statements

### **Board of Directors**

Mr. Gavin Dcosta  
Mr. Abhishek Gupta

### **Statutory Auditor**

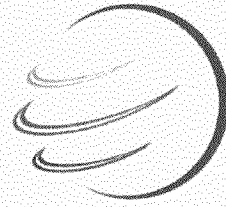
*R. Soni & Co.*  
*Chartered Accountants, Mumbai*

### **Registered Office**

Office No. D 402, D Wing, Neelkanth Business Park Behind  
Vidyavihar Bus Depot Mumbai, Mumbai City MH 400086 IN

### **Banker**

ICICI Bank/HDFC Bank



TRIP NAVIGATOR

## NOTICE

**NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF TRIP NAVIGATOR PRIVATE LIMITED WILL BE HELD ON THURSDAY, 30<sup>TH</sup> SEPTEMBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:.**

### **ORDINARY BUSINESS:**

1. To consider, approve and adopt the Audited Balance Sheet as on 31<sup>st</sup> March 2021, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

**By Order of the Board,**

**For Trip Navigator Private Limited**  
**For TRIP NAVIGATOR PVT. LTD.**

DIRECTOR.

**Abhisek Gupta**

**Director**

**Din: 03642475**

**TRIP NAVIGATOR PVT. LTD.**

DIRECTOR.

**Gavin Leo Dcosta**

**Director**

**Din: 03642470**

**Date: 06<sup>th</sup> September, 2021**

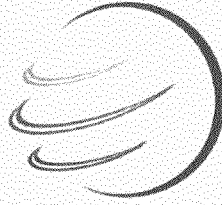
**Place: Mumbai**

[www.tripnavigator.in](http://www.tripnavigator.in)



TRIP NAVIGATOR

**D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086**



TRIP NAVIGATOR

**Notes:**

1. *A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself only on a poll and a proxy need not be a member. Such proxy need not be a member of the company The instrument appointing a proxy should however be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. Blank proxy form is attached.*
2. *Route Map of venue of Extraordinary General Meeting is annexed to the Notice.*
3. *The members/ proxies are requested to bring the copy of attendance slip duly filled in and signed for attending the meeting and handover the same at the venue of the Extraordinary General Meeting. They are also requested to bring their copies of Notice along with Explanatory statement to the meeting.*
4. *Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.*

**By Order of the Board,**

**For Trip Navigator Private Limited**

**For TRIP NAVIGATOR PVT. LTD.**

**DIRECTOR.**

**Abhisek Gupta**

**Director**

**Din: 03642475**

**For TRIP NAVIGATOR PVT. LTD.**

**DIRECTOR.**

**Gavin Leo Dcosta**

**Director**

**Din: 03642470**

**Date: 06<sup>th</sup> September, 2021**

**Place: Mumbai**



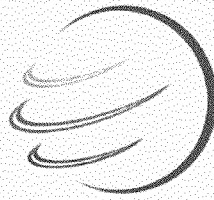
TRIP NAVIGATOR

[www.tripnavigator.in](http://www.tripnavigator.in)

2

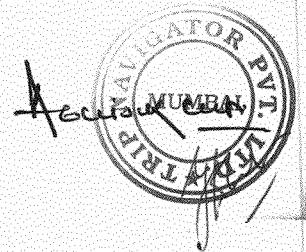
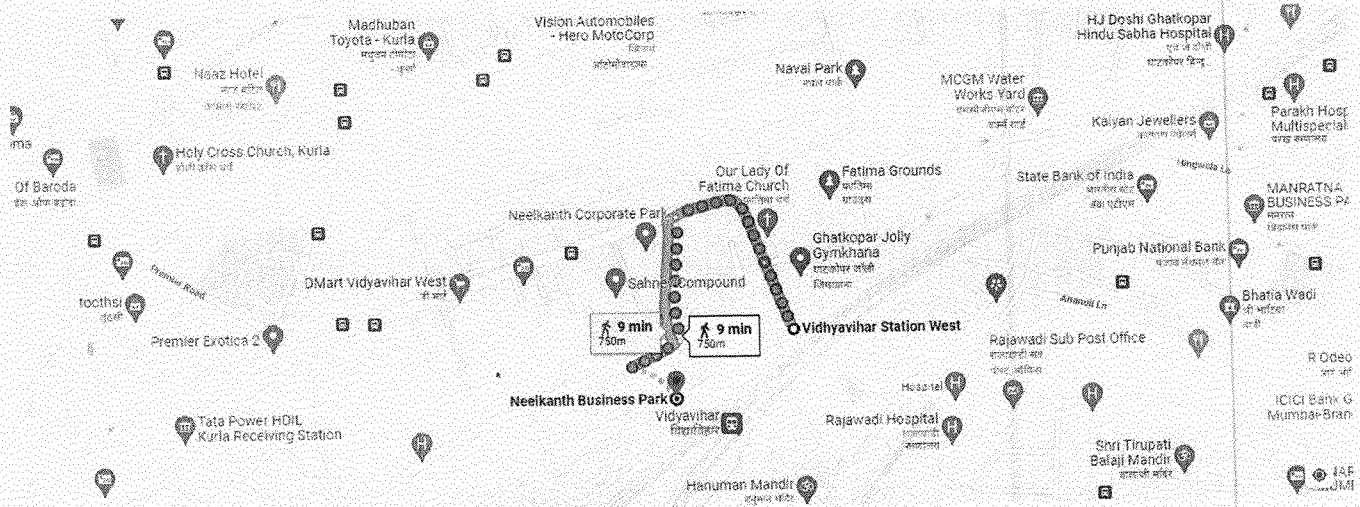
**D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086**





TRIP NAVIGATOR

## ROUTE MAP

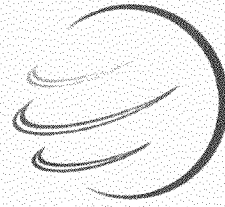


[www.tripnavigator.in](http://www.tripnavigator.in)

**D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086**



TRIP NAVIGATOR



TRIP NAVIGATOR

### ATTENDANCE SLIP

**Annual General Meeting on Thursday, 30<sup>th</sup> September 2021 at 11:00 am, at Office No. D 402, D Wing, Neelkanth Business Park, Behind Vidyavihar Bus Depot, Mumbai, Maharashtra – 400086, India.**

Full name of the member's attending \_\_\_\_\_  
(In block capitals)

Ledger Folio No. /Client ID No. \_\_\_\_\_ No. of shares held:  
\_\_\_\_\_

Name of Proxy \_\_\_\_\_  
(To be filled in, if the proxy attends instead of the member)

**I hereby record my presence on Thursday, 30<sup>th</sup> September 2021 at 11:00 am, at Office No. D 402, D Wing, Neelkanth Business Park, Behind Vidyavihar Bus Depot, Mumbai, Maharashtra – 400086, India.**

**(Member's /Proxy's Signature)**

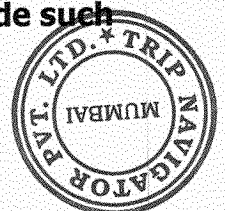
**Note:**

**1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.**

**2) A Proxy need not be a member of the Company.**

**3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.**

**4) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.**



[www.tripnavigator.in](http://www.tripnavigator.in)



TRIP NAVIGATOR

**D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086**



TRIP NAVIGATOR

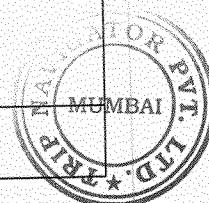
**Form No. MGT-11**  
**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	TRIP NAVIGATOR PRIVATE LIMITED
CIN:	U74120MH2011PTC225016
Registered Office	Office No. D 402, D Wing, Neelkanth Business Park, Behind Vidyavihar Bus Depot, Mumbai, Maharashtra – 400086, India
Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We , being the member(s) of \_\_\_\_\_ shares of the above named company.  
Hereby appoint

1.	Name :	
	Address:	
	E-mail Id:	
	Signature , ..... or failing him	
2.	Name :	



[www.tripnavigator.in](http://www.tripnavigator.in)



**D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086**



Address:	
E-mail Id:	
Signature , ..... or failing him	

as my/ our proxy to attend and vote( on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Thursday, 30<sup>th</sup> September, 2021 at 11:00 am at Office No. D 402, D Wing, Neelkanth Business Park, Behind Vidyavihar Bus Depot, Mumbai, Maharashtra – 400086, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
	Ordinary Business		
1.	To receive, consider and adopt the Audited financial statements of the Company for the financial year ended on 31st March, 2021, together with the Board's Report and Auditors' Report thereon		

Signed this \_\_\_\_ day of \_\_\_\_ 2021

Signature of Shareholder  
(across Revenue stamp)

Affix Revenue  
Stamps



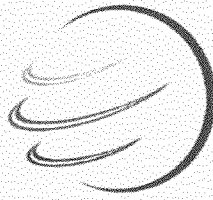
Signature of Proxy holder

[www.tripnavigator.in](http://www.tripnavigator.in)

D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086







TRIP NAVIGATOR

**Note:**

**1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**

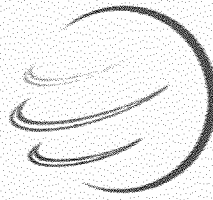
**2) The proxy need not be a member of the company.**



TRIP NAVIGATOR

[www.tripnavigator.in](http://www.tripnavigator.in)

D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086



TRIP NAVIGATOR

## ATTENDANCE SLIP

**Annual General Meeting on Thursday, 30<sup>th</sup> September 2021 at 11:00 am, at Office No. D 402, D Wing, Neelkanth Business Park, Behind Vidyavihar Bus Depot, Mumbai, Maharashtra – 400086, India.**

Full name of the member's attending \_\_\_\_\_  
(In block capitals)

Ledger Folio No. /Client ID No. \_\_\_\_\_ No. of shares held:  
\_\_\_\_\_

Name of Proxy \_\_\_\_\_  
(To be filled in, if the proxy attends instead of the member)

**I hereby record my presence on Thursday, 30<sup>th</sup> September 2021 at 11:00 am, at Office No. D 402, D Wing, Neelkanth Business Park, Behind Vidyavihar Bus Depot, Mumbai, Maharashtra – 400086, India.**

(Member's /Proxy's Signature)

**Note:**

**1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.**

**2) A Proxy need not be a member of the Company.**

**3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.**

**4) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.**



TRIP NAVIGATOR

[www.tripnavigator.in](http://www.tripnavigator.in)

**D-402, Neelkanth Business Park, Behind Bus Stop, Vidyavihar (W) - 400086**



## **TRIP NAVIGATOR PRIVATE LIMITED**

**Reg Off.** : Office No. D 402, D Wing, Neelkanth Business park Behind Vidyavihar Bus Depot  
Mumbai - 400086 IN India

**CIN:** U74120MH2011PTC225016, **Email Id:** account@tripnavigator.in

### **Directors' Report**

Dear Members,

Your Directors have pleasure in presenting this Directors Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2021.

#### **1. Financial Summary or performance of the company:**

<b>PARTICULARS</b>	<b>(Amt in Rs.)</b>	
	<b>YEAR ENDED 31.03.2020</b>	<b>YEAR ENDED 31.03.2021</b>
Total Income	22,89,30,835	32,55,883
Profit/(Loss) before Tax	95,80,117	(2,10,13,178)
Less: Tax	24,11,629	37,761
Profit/(Loss) after Tax	71,68,488	(2,10,50,939)
Add: Balance brought forward	3,97,28,704	4,68,97,169
Net Profit/(Loss) available for appropriation	4,68,97,169	2,58,46,230

#### **2. State of Company's affairs**

The Company has reported income of Rs 32,55,883/- for the current year as compared to Rs. 22,89,30,835/- in the previous year. The Loss for the year under review amounted to Rs 2,10,50,939/- in the current year as compared to profit of Rs 71,68,488/- in the previous year.

The performance of FY 2021 is reflective of the impact of Covid-19. The lockdown and restrictions imposed on various activities due to Covid-19 pandemic have posed challenges to the business of the Company.

#### **3. Transfer to reserves**

The Company has not transferred any amount to reserves.

#### **4. Dividend**

The Directors of the Company not recommended any dividend for the Financial Year ended 31<sup>st</sup> March, 2021.



## **5. Share Capital**

The paid up Equity Share Capital as on 31<sup>st</sup> March, 2021 was ₹9,00,000/- during the year under review, the Company has not issued any equity shares with or without differential voting rights nor granted stock options nor sweat equity.

## **6. Material Changes between the date of the Board report and end of financial year.**

Due to outbreak of Second wave of Corona virus (COVID-19) pandemic, the management of the Company has decided to take the appropriate measures and ensuring due compliance with various directions being issued by Central/ State/ Municipal authorities. Therefore in view of the lockdown across the state, the business operations of the Company have been highly disrupted and Management is taking all its best efforts to revive the business operations of the Company.

## **7. Provision of financial assistance to the employees of the company for the purchase of its own shares.**

The company has not provided any financial assistance to its employees as per section 67 of the Companies Act, 2013 and employees of the company do not exercise any voting right in the company directly or indirectly.

## **8. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **9. Subsidiary Company.**

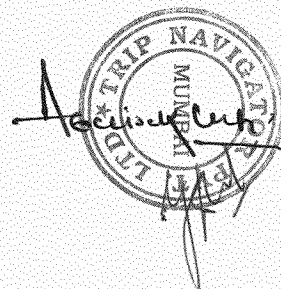
As on 31<sup>st</sup> March, 2021 the Company does not have any subsidiary.

## **10. Statutory Auditor & Audit Report.**

M/s. R Soni & Co, Chartered Accountants, statutory auditors of the Company having firm registration number 130349W reappointed as a Statutory Auditor of the Company at the Annual General Meeting held on 09th November 2020 and hold office until the conclusion of the Annual General Meeting held in the Calendar Year 2025. There are no qualifications or observations or remarks made by the Auditors in their Report.

## **11. Change in the nature of business.**

There is no change in the nature of the business of the company





## **12. Details of directors or key managerial personnel;**

During the financial year there was no change in the Directors. However the Board has approved and paid the full and final settlement amounting to Rs. 1,98,460 to Mr. Litesh Narayan Jethani who was resigned w.e.f 10<sup>th</sup> September 2018 from the Directorship and employment of the Company.

## **13. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on 31<sup>st</sup> March, 2021.

## **14. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure - A".

## **15. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

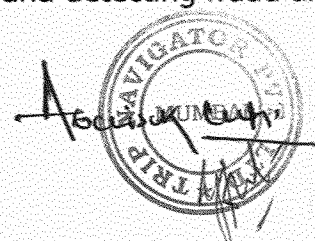
## **16. Number of meeting of the Board:**

During the year 2020-21, the Board of Directors met 4 times.

## **17. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2021 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **18. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

## **19. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

## **20. Audit Committee**

The Company, being a Private Limited Company was not required to constitute Audit Committee under Section 177(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014.

## **21. Establishment of Vigil Mechanism**

The Company was not required to establish Vigil Mechanism under Section 177(9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 as the company is a Private Limited Company and the company has not accepted any deposit from the public nor company has borrowed money from banks and public financial institution in excess of fifty crore rupees.

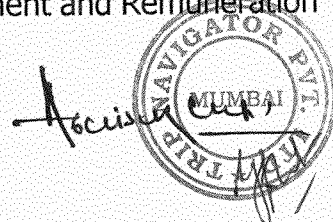
## **22. Disclosure with respect to Directors' and Key Managerial Personnel's remuneration.**

The company being a Private Limited Company the provisions of section 197(12), 197(14) and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

## **23. Secretarial Audit Report**

The company is a Private Limited Company and the outstanding loans or borrowings of the Company from banks or public financial institutions during the financial year 2020-21 does not exceed Rupees one hundred crore, therefore, the provisions of Secretarial

Audit under Section 204 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.



## **24. Particulars of loans, guarantees or investments**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## **25. Extract of Annual Return**

As required under Section 92 & 134 of the Act, the Annual Return for the financial year 2020-21, will be available on Company's website and can be accessed at <https://www.tripnavigator.in/>.

## **26. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **27. Internal Control Systems and their Adequacy**

The Company has an internal financial control system commensurate with the size and scale of its operations and the same has been operating effectively.

## **28. Risk management**

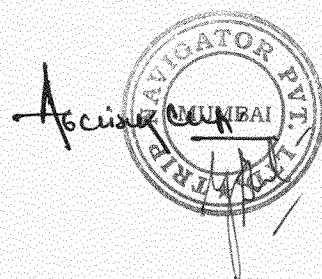
The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

## **29. Related Party Transactions**

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 is annexed herewith as "**Annexure - B**" to this report.

## **30. Prevention of Sexual Harassment of Women at Workplace**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, no complaints were received regarding Sexual Harassment



### 31. Compliance of Secretarial Standards

During the year under review, the Company has complied with the provisions of the applicable Secretarial Standards issued by Institute of Companies Secretaries of India. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards (1 & 2) issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively.

### 32. Acknowledgments:

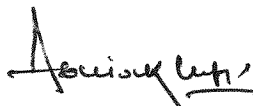
Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

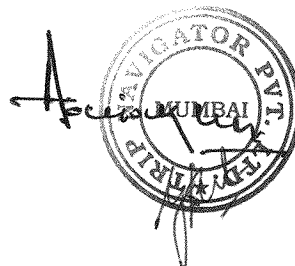
**Place: Mumbai**

**Dated: 06<sup>th</sup> September 2021**

**For and on behalf of the Board of Directors**



**Abhisek Gupta**  
**Chairman**  
**DIN: 03642475**





## ANNEXURE – A

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

### (A) Conservation of energy-

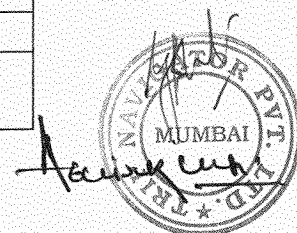
the steps taken or impact on conservation of energy;	N.A.
the steps taken by the company for utilizing alternate sources of energy;	N.A.
the capital investment on energy conservation equipments;	NIL

### (B) Technology absorption-

1)	the efforts made towards technology absorption;	NIL
2)	the benefits derived like product improvement, cost reduction, product development or import substitution;	NIL
3)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year);	NIL
4)	the expenditure incurred on Research and Development;	NIL

### (C) Foreign exchange earnings and Outgo-NIL

Particulars	2020-21	2019-20
Export of goods calculated on F.O.B. basis	-	-
Commission Received	-	-
<b>Total Foreign Exchange Received</b>	-	-
<b>Expenditure</b>		
i) Traded Goods	-	-
ii) Salary and allowance	-	-
iii) Re-imbursement Expenses	-	-
iv) Foreign Travel Expenses	-	-
<b>Total Foreign Exchange used</b>	-	-



## ANNEXURE – B

### Form AOC-2

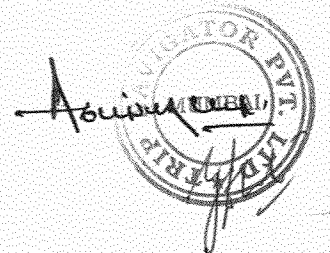
*[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]*

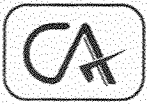
#### 1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any:	Amount paid as advances if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL	-	-	-	-	-	-	-

#### 2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NIL	-	-	-	-	-





# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

---

### INDEPENDENT AUDITORS' REPORT

To

The Members of Trip Navigator Private Limited

#### **Report on the audit of the financial statements**

#### **Opinion**

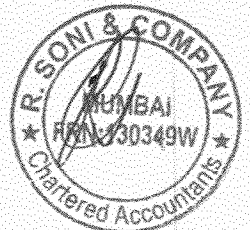
We have audited the accompanying financial statements of Trip Navigator Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

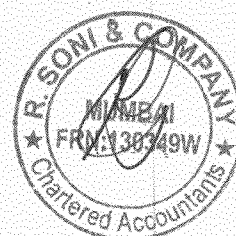
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

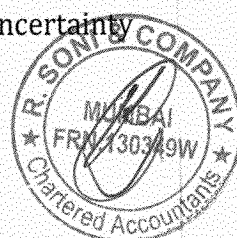
The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent it is not applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**FOR R SONI & COMPANY**

Chartered Accountants

FRN:130349W

**RAJESH SONI**

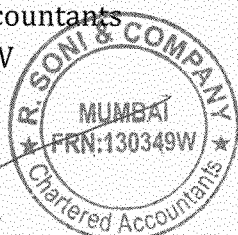
Partner

Membership No. 133240

UDIN : 06/09/2021

Place: Mumbai

Date: 21133240AAAAXF2285



**TRIP NAVIGATOR PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2021**  
**CIN : U74120MH2011PTC225016**

Particulars	Note	Amount in Rs.	
		As at 31-03-2021	As at 31-03-2020
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	2	9,00,000	9,00,000
Reserves and surplus	3	2,58,46,230	4,68,97,169
<b>Non-current liabilities</b>			
Deffered tax liability	4	58,172	20,411
<b>Current liabilities</b>			
Trade payables	5	14,45,935	71,05,517
Other Current Liabilities	6	27,98,360	82,47,121
<b>Total</b>		<b>3,10,48,697</b>	<b>6,31,70,217</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets		8,83,927	9,64,498
Intangible assets	7	3,91,600	27,200
Capital work in progress		-	3,91,600
<b>Non-current investments</b>	8	1,81,78,872	1,11,39,987
<b>Current assets</b>			
Trade receivables	9	10,66,612	3,08,17,440
Cash and cash equivalents	10	36,73,784	80,56,344
Short term loans and advances	11	63,99,340	1,09,76,650
Other current assets	12	4,54,562	7,96,500
<b>Total</b>		<b>3,10,48,697</b>	<b>6,31,70,219</b>

Significant Accounting Policies and Notes on Accounts.

1 - 23

The accompanying notes are an integral part of these financial statements.

**As per our attached report of even date**

**For R. Soni & Co.**

**For Trip Navigator Private Limited**

**Chartered Accountants**

**FRN No : 130349W**

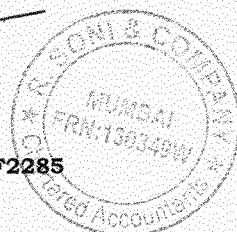
**CA Rajesh Soni**  
**Partner**

**Membership No. 133240**

**UDIN : 21133240AAAAXF2285**

**Place: Mumbai**

**Date: 06/09/2021**



**DIRECTOR**

**Gavin Dcosta**  
**Director**  
**DIN : 03642470**

**DIRECTOR**

**Abhishek Gupta**  
**Director**  
**DIN : 03642475**



TRIP NAVIGATOR PRIVATE LIMITED			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2021			
CIN : U74120MH2011PTC225016			
Particulars	Note	2020-2021	2019-2020
Revenue from operations	13	32,55,883	22,89,30,835
Other income	14	14,38,406	7,32,931
<b>Total revenue</b>		<b>46,94,289</b>	<b>22,96,63,766</b>
<b>Expenses</b>			
Cost of services	15	18,86,388	18,63,81,535
Employee benefit expenses	16	1,64,44,310	2,43,96,021
Finance Cost	17	37,027	41,186
Depreciation	7	5,36,120	3,60,930
Other expenses	18	68,03,622	89,03,978
<b>Total expenses</b>		<b>2,57,07,467</b>	<b>22,00,83,649</b>
<b>Profit before tax</b>		<b>(2,10,13,178)</b>	<b>95,80,117</b>
<b>Tax expenses:</b>			
Less : Current tax			25,00,000
Less : Deferred tax liability/(Asset)	22	37,761	(88,371)
<b>Profit for the period</b>		<b>(2,10,50,939)</b>	<b>71,68,488</b>
		-	-
<b>Profit for the year</b>		<b>(2,10,50,939)</b>	<b>71,68,488</b>
<b>EBITA</b>		<b>-448.42%</b>	<b>4.15%</b>
Basic earning per equity share	19	(233.9)	79.6
Diluted earning per equity share	19	(233.9)	79.6
Significant Accounting Policies and Notes on Accounts 1 - 23			
The accompanying notes are an integral part of these financial statements.			
As per our attached report of even date			
For R. Soni & Co.		For Trip Navigator Private Limited	
Chartered Accountants			
FRN No. 130349W			
CA Rajesh Soni		Gavin Dcosta	
Partner		Director	
Membership No. 133240		DIN : 03642470	
UDIN : 21133240AAAAXF2285		Abhishek Gupta	
Place: Mumbai		Director	
Date: 06/09/2021		DIN : 03642475	

TRIP NAVIGATOR PRIVATE LIMITED			
Cash Flow Statement for the year ended 31st March 2021			
CIN : U74120MH2011PTC225016			
	Particulars	2020-2021	2019-2020
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit before Tax and Prior Period Items	(21,013,178)	9,580,117
	Adjustment for:		
	Depreciation	536,120	360,930
	<b>Operating Profit before Working Capital Changes</b>	<b>(20,477,059)</b>	<b>9,941,047</b>
	Adjusted for:		
	Increase/(Decrease) in Trade Payable	(5,659,582)	4,796,327
	Increase/(Decrease) in Short Term Provision	(5,448,761)	(1,330,307)
	(Increase)/Decrease in Trade Receivables	29,750,828	(30,366,528)
	(Increase)/Decrease in Other Current Assets	341,938	(420,000)
	(Increase)/Decrease in Other Fixed Asset		1,541,672
	<b>Cash Generated from Operations</b>	<b>(1,492,636)</b>	<b>(15,837,788)</b>
	<b>Cash Flow Before Extraordinary Items and Prior Period Items</b>	<b>(1,492,636)</b>	<b>(15,837,788)</b>
	Less: Income Tax Paid	-	2,500,000
	<b>Net Cash From Operating Activity</b>	<b>(1,492,636)</b>	<b>(18,337,788)</b>
<b>B</b>	<b>Cash From Investing Activities</b>		
	Purchase of Fixed Assets	(428,349)	(644,523)
	Investment in Mutual Fund(Sale)		-
	Investment in FD	(7,038,885)	(593,634)
		<b>(7,467,234)</b>	<b>(1,238,157)</b>
<b>C</b>	<b>Cash Flow From Financing Activity</b>		
	Increase/(Decrease) in Short Term Borrowing	-	(1,930,000)
	(Increase)/Decrease in Short Term Loans & Advances	4,577,310	11,765,767
		<b>4,577,310</b>	<b>9,835,767</b>
	<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(4,382,560)</b>	<b>(9,740,179)</b>
	Opening Balance of Cash and Cash Equivalents	8,056,345	17,796,523
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>3,673,784</b>	<b>8,056,345</b>
Notes : Previous year's figures have been re-grouped, re-stated wherever necessary.			
As per our report of even date attached			
For R. Soni & Co.		For Trip Navigator Private Limited	
Chartered Accountants		DIRECTOR	
FRN No. : 130349W		DIRECTOR	
CA Rajesh Soni		Gavin Dcosta	Abhishek Gupta
Partner		Director	Director
Membership No. 133240		DIN : 03642470	DIN : 03642475
UDIN : 21133240AAAAXF2285			
Place : Mumbai			
Date: 06/09/2021			

## TRIP NAVIGATOR PRIVATE LIMITED

### CORPORATE INFORMATION

Trip Navigator Private Limited ("the Company") is incorporated in the state of Maharashtra.

The Company has incorporated on 16/12/2011 and the company is in to Tour Operating Service and Allied Activities business.

### Note – 1: SIGNIFICANT ACCOUNTING POLICIES

**a. Basis & Method of Accounting:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b. Going Concern Assumption:**

The financial statements are prepared assuming entity will be able to continue its operation in near foreseeable future and there is no material circumstances casting doubt over going concern ability of company and neither management intends to liquidate its operation.

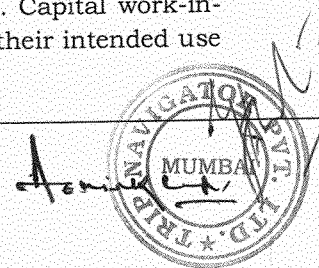
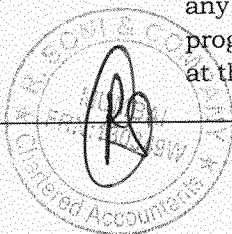
**c. Use of Estimates:**

The preparation of financial statements is conformity with generally accepted Accounting principles requires the management to make estimates and assumptions that affects the reported balances of assets and liabilities as of the date of financial statement and reported amount of income and expenses during the year.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**d. Fixed Assets:**

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.



**e. Depreciation:**

The depreciation on Fixed Assets is provided on Written down method, in accordance with the Schedule II to the companies Act, 2013. The depreciation on Assets added during the year has been provided on pro-rata basis with reference to the date on which the assets were put to use. No depreciation has been provided on the fixed assets, which have not been put to use during the year end.

**f. Revenue recognition:**

Revenue are recognized and expenses are accounted on accrues basis with necessary provisions for all known liabilities and losses. Revenue is recognized to the extent it is realizable whoever it is uncertainty in the ultimate collection.

Sales represent invoice value of goods supplied and service rendered, and is net of rate difference and goods returned.

**g. Taxation:**

Income-tax expenses comprise current tax and deferred tax charge or credit. The Deferred tax asset and deferred tax liability is calculated by applying tax rate and Tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax Assets arising mainly on account of brought forward losses And unabsorbed depreciation under tax laws, are recognized, only if there is a Virtual certainty of its realization, supported by convincing evidence. Deferred tax Liability on account of other timing differences is recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the Carrying amount of deferred tax assets is reviewed to reassure realization.

**h. Investments:**

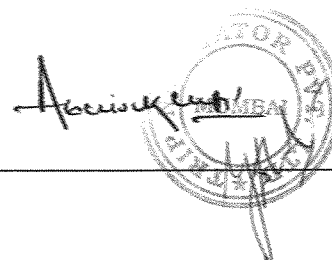
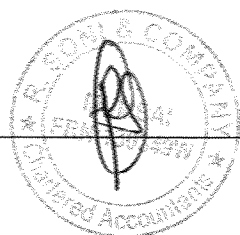
Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

**i. Earning Per Shares:**

The earnings considered in ascertaining the Company's EPS are computed as per Accounting Standard 20 on "Earning per Share", issued by the Institute of Chartered Accountants of India. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as Basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

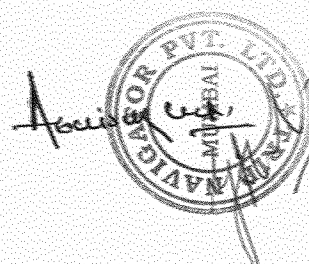
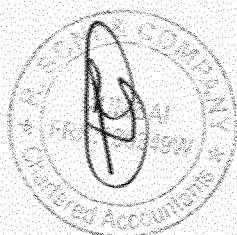
**j. Cash and cash equivalents:**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.





TRIP NAVIGATOR PRIVATE LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
	Amount in Rs.	
Particulars	31.03.2021	31.03.2020
<b>Note - 2 Share capital</b>		
<b>Authorised capital</b>		
100,000 equity shares of Rs. 10/- each	1,000,000	1,000,000
(Previous year 100,000 equity shares of Rs. 10/- each)		
<b>Total</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>Issued, subscribed and paid up capital</b>		
90,000 equity shares of Rs. 10/- each	900,000	900,000
(Previous year 90,000 equity shares of Rs. 10/- each)		
<b>Total</b>	<b>900,000</b>	<b>900,000</b>
<b>(a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period</b>		
At the beginning of the reporting period	900,000	900,000
At the end of the reporting period	900,000	900,000
	<b>Number</b>	<b>Number</b>
At the beginning of the reporting period	90,000	90,000
At the end of the reporting period	90,000	90,000
<b>b) Details of shareholders holding more than 5% shares in the Company</b>		
	<b>As at 31-03-2021</b>	
	<b>Number</b>	<b>Amount</b>
<b>Equity shares of Rs. 10 each fully paid</b>		
Mr Gavin Dcosta	300,000	300,000
Mr Abhishek Gupta	300,000	300,000
Mr Litesh Jethani	300,000	300,000
	<b>As at 31-03-2021</b>	
	<b>Number</b>	<b>Amount</b>
<b>Equity shares of Rs. 10 each fully paid</b>		
Mr Gavin Dcosta	300,000	300,000
Mr Abhishek Gupta	300,000	300,000
Mr Litesh Jethani	300,000	300,000
<b>Note - 3 Reserves and surplus</b>		
<b>Surplus/(Deficit) in the statement of profit and loss account</b>		
Balance as at the beginning of the year	46,897,169	39,728,704
Profit/(Loss) for the current year	(21,050,939)	7,168,488
Net surplus in the statement of profit and loss account	25,846,230	46,897,169
<b>Note - 4 Deferred Tax Liability (net)</b>		
Deferred Tax Liability - Net	58,172	20,411
<b>Total</b>	<b>58,172</b>	<b>20,411</b>



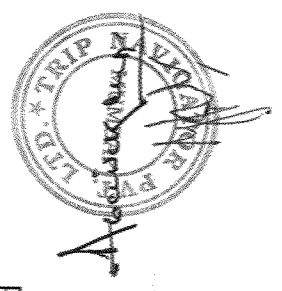
<b>Note - 5 Trade Payable</b>		
Trade payable	1,445,935	7,105,517
<b>Total</b>	<b>1,445,935</b>	<b>7,105,517</b>
<b>Note - 6 Other Current Liabilities</b>		
Provision for Tax		1,976,199
Advance from Customers	539,485	3,035,773
Salary payable	750,888	2,413,986
Provision for Exp	140,773	135,000
Statutory dues	1,367,214	686,163
<b>Total</b>	<b>2,798,360</b>	<b>8,247,121</b>
<b>Note - 8 Non current investments</b>		
Fixed Deposit	17,435,408	10,698,105
Interest on FD	743,464	441,882
<b>Total</b>	<b>18,178,872</b>	<b>11,139,987</b>
<b>Note - 9 Trade receivables</b>		
<b>Outstanding for more than six months</b>		
<b>Others</b>	813,487	
a) Unsecured, Considered Good	253,125	30,817,440
<b>Total</b>	<b>1,066,612</b>	<b>30,817,440</b>
<b>Note - 10 Cash and cash equivalents</b>		
<b><u>Balance with bank</u></b>		
Bank Balance	3,673,410	8,041,803
Cash in hand	374	14,542
<b>Total</b>	<b>3,673,784</b>	<b>8,056,345</b>
<b>Note - 11 Short-term loans and advances</b>		
Loans and advances to Other	711,560	2,451,357
Advance to Creditors	1,383,225	1,814,533
Taxes with Government Departments	4,304,555	6,710,759
<b>Total</b>	<b>6,399,340</b>	<b>10,976,649</b>
<b>Note - 12 Other Current Assets</b>		
IT Refund	23,062	
Security and other Deposits	11,500	
Rent Deposits	420,000	796,500
	<b>454,562</b>	<b>796,500</b>



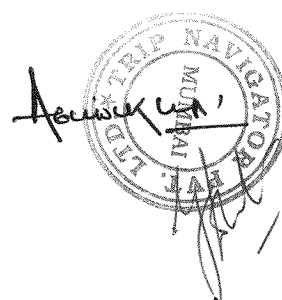
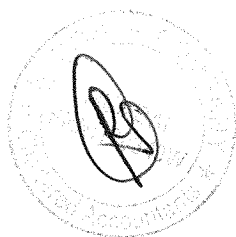
**THE TAXATION PRIVATE LIMITED**  
**DEPRECIATION AS PER COMPANIES ACT, 2013**  
 (On the Basis of WDV Method)  
**FINANCIAL YEAR 2020-21**

NOTE 7

ASSETS	Date of Purchase	Year of Purchase	Useful Life in Years	Useful Life in Months	Remaining Useful Life	Cost of Asset	Rate	GRAND TOTAL			DEPRECIATION FOR THE YEAR			NET BOOK VALUE AS ON	
								01.04.2020	31.03.2021	01.04.2020	ADDED	DELETED	TOTAL	31.03.2021	01.04.2020
<b>Furniture</b>															
2012-2013	2013-2014	2014-2015	10	120	8	26,500	28.32%	8,270	28.32%	8,270	-	-	8,270	3,999.43	8,270
2013-2014	2014-2015	2015-2016	10	120	7	2,53,500	27.12%	32,753	27.12%	32,753	-	-	32,753	23,022.93	32,753
2014-2015	2015-2016	2016-2017	10	120	7	5,10,000	27.12%	2,62,132	27.12%	2,62,132	-	-	2,62,132	4,13,608.04	2,62,132
<b>Air Conditioner</b>															
2012-2013	2013-2014	2014-2015	5	60	0	23,000	-	-	-	-	-	-	-	-	-
2013-2014	2014-2015	2015-2016	5	60	0	30,000	45.07%	2,779	45.07%	2,779	-	-	2,779	1,999.46	2,779
2014-2015	2015-2016	2016-2017	5	60	0	35,000	45.07%	16,631	45.07%	16,631	-	-	16,631	1,869.40	16,631
2015-2016	2016-2017	2017-2018	5	60	0	58,460	25.86%	35,463	25.86%	35,463	-	-	35,463	3,945.92	35,463
<b>Computer</b>															
2012-2013	2013-2014	2014-2015	3	36	0	15,400	68.29%	-	68.29%	16,800	-	-	16,800	620	16,800
2013-2014	2014-2015	2015-2016	3	36	0	2,00,000	72.22%	-	72.22%	2,00,000	-	-	2,00,000	10,043	2,00,000
2014-2015	2015-2016	2016-2017	3	36	0	98,000	62.16%	-	62.16%	98,000	-	-	98,000	3,990	98,000
2015-2016	2016-2017	2017-2018	3	36	0	50,350	63.19%	-	63.19%	50,350	-	-	50,350	2,945	50,350
2016-2017	2017-2018	2018-2019	3	36	0	38,000	63.19%	-	63.19%	38,000	-	-	38,000	2,500	38,000
2017-2018	2018-2019	2019-2020	3	36	0	92,000	63.19%	-	63.19%	92,000	-	-	92,000	3,990	92,000
2018-2019	2019-2020	2020-2021	3	36	0	58,158	7.89%	7,892	7.89%	50,266	-	-	50,266	7,892	58,158
2019-2020	2020-2021	2021-2022	3	36	0	1,31,229	63.19%	1,42,564	63.19%	38,663	-	-	38,663	8,561	1,42,564
2020-2021	2021-2022	2022-2023	3	36	0	1,50,321	63.19%	1,23,526	63.19%	26,795	-	-	26,795	7,816	1,23,526
2021-2022	2022-2023	2023-2024	3	36	0	1,42,513	63.19%	1,43,13	63.19%	2,687	-	-	2,687	865	1,43,13
2022-2023	2023-2024	2024-2025	3	36	0	1,51,770	63.19%	1,51,770	63.19%	2,203	-	-	2,203	1,559	1,51,770
2023-2024	2024-2025	2025-2026	3	36	0	17,000	63.19%	1,710	63.19%	47,680	-	-	47,680	3,384	1,710
<b>Software - Tally ERP</b>															
2016-2019	2019-2020	2020-2021	3	36	0	31,000	6.20%	6,207	6.20%	26,793	-	-	26,793	4,207	31,000
2019-2020	2020-2021	2021-2022	3	36	0	25,000	9.04%	9,044	9.04%	19,956	-	-	19,956	1,550	25,000
2020-2021	2021-2022	2022-2023	3	36	0	13,750	45.07%	-	45.07%	10,700	-	-	10,700	535	13,750
2021-2022	2022-2023	2023-2024	3	36	0	13,750	45.07%	-	45.07%	1,156	-	-	1,156	680	13,750
2022-2023	2023-2024	2024-2025	3	36	0	82,995	45.07%	73,184	45.07%	9,811	-	-	9,811	4,120	82,995
2023-2024	2024-2025	2025-2026	3	36	0	13,999	45.07%	12,599	45.07%	1,399	-	-	1,399	2,664	13,999
2024-2025	2025-2026	2026-2027	3	36	0	4,000	45.07%	4,000	45.07%	4,000	-	-	4,000	933	4,000
2025-2026	2026-2027	2027-2028	3	36	0	1,800	45.07%	1,800	45.07%	1,800	-	-	1,800	325	1,800
2026-2027	2027-2028	2028-2029	3	36	0	4,000	45.07%	4,000	45.07%	4,000	-	-	4,000	110	4,000
2027-2028	2028-2029	2029-2030	3	36	0	2,000	45.07%	1,791	45.07%	2,009	-	-	2,009	468	2,009
2028-2029	2029-2030	2030-2031	3	36	0	14,200	45.07%	12,813	45.07%	1,387	-	-	1,387	710	14,200
2029-2030	2030-2031	2031-2032	3	36	0	17,000	45.07%	11,897	45.07%	5,103	-	-	5,103	850	17,000
2030-2031	2031-2032	2032-2033	3	36	0	32,001	45.07%	31,146	45.07%	855	-	-	855	4,874	32,001
2031-2032	2032-2033	2033-2034	3	36	0	1,23,000	45.07%	1,23,000	45.07%	2,424	-	-	2,424	6,130	1,23,000
2032-2033	2033-2034	2034-2035	3	36	0	1,84,337	45.07%	1,84,337	45.07%	1,84,337	-	-	1,84,337	9,319	1,84,337
<b>Office Equipment</b>															
2015-2016	2016-2017	2017-2018	5	60	0	13,404	9.07	907	9.07	12,497	-	-	12,497	475	13,404
2016-2017	2017-2018	2018-2019	5	60	0	8,270	45.07%	4,028	45.07%	4,242	-	-	4,242	414	8,270
2017-2018	2018-2019	2019-2020	5	60	0	22,000	45.07%	10,062	45.07%	11,938	-	-	11,938	1,380	22,000
2018-2019	2019-2020	2020-2021	5	60	0	6,285	45.07%	3,054	45.07%	3,231	-	-	3,231	314	6,285
2019-2020	2020-2021	2021-2022	5	60	0	4,852	45.07%	2,308	45.07%	2,544	-	-	2,544	239	4,852
2020-2021	2021-2022	2022-2023	5	60	0	14,000	45.07%	6,394	45.07%	7,606	-	-	7,606	1,054	14,000
2021-2022	2022-2023	2023-2024	5	60	0	82,481	45.07%	45,024	45.07%	37,457	-	-	37,457	2,709	82,481
2022-2023	2023-2024	2024-2025	5	60	0	6,791	45.07%	3,272	45.07%	3,519	-	-	3,519	342	6,791
2023-2024	2024-2025	2025-2026	5	60	0	17,995	45.07%	8,200	45.07%	9,795	-	-	9,795	3,432	17,995
2024-2025	2025-2026	2026-2027	5	60	0	14,332	45.07%	6,436	45.07%	7,896	-	-	7,896	1,079	14,332
<b>TOTAL</b>						<b>20,26,831</b>	<b>6.20%</b>	<b>6,20,436</b>	<b>6.20%</b>	<b>13,96,395</b>	<b>6,20,436</b>	<b>6,20,436</b>	<b>14,58,831</b>	<b>8,83,951</b>	<b>20,26,831</b>
<b>Intangible</b>															
Website Development	2017-2018	2018-2019	5	60	0	1,00,000	20%	-	20%	1,00,000	-	-	1,00,000	-	1,00,000
Software License Application	2017-2018	2018-2019	5	60	0	1,29,71,107	-	3,01,683	-	3,01,683	-	-	3,01,683	-	3,01,683
<b>Intangible</b>															
Software License	2017-2018	2018-2019	5	60	0	1,29,71,107	20%	25,942	20%	1,29,45,165	-	-	1,29,45,165	-	1,29,45,165
<b>TOTAL</b>						<b>1,30,71,107</b>	<b>20%</b>	<b>25,942</b>	<b>20%</b>	<b>1,29,45,165</b>	<b>25,942</b>	<b>25,942</b>	<b>1,30,71,107</b>	<b>25,942</b>	<b>1,30,71,107</b>
<b>GRAND TOTAL</b>						<b>1,50,95,938</b>	<b>6.20%</b>	<b>1,50,95,938</b>	<b>6.20%</b>	<b>1,50,95,938</b>	<b>1,50,95,938</b>	<b>1,50,95,938</b>	<b>1,50,95,938</b>	<b>1,50,95,938</b>	<b>1,50,95,938</b>

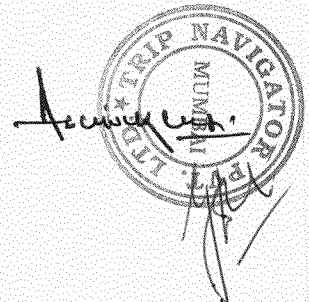
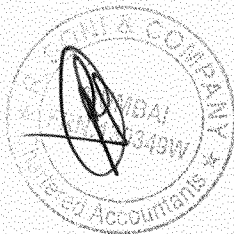


TRIP NAVIGATOR PRIVATE LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
	Amount in Rs.	
Particulars	2020-2021	2019-2020
<b>Note - 13 Revenue from operations</b>		
Sales of service	3,176,971	228,233,646
Other operating revenue	2,641	697,189
Sale of Fixed Assets	76,271	
<b>Total</b>	<b>3,255,883</b>	<b>228,930,835</b>
<b>Note - 14 Other income</b>		
Interest on FD	1,250,636	716,097
Other income	5,086	11,796
Interest on Income tax	182,684	5,038
<b>Total</b>	<b>1,438,406</b>	<b>732,931</b>
<b>Note - 15 Cost of services</b>		
Direct expenses	1,886,388	186,381,535
<b>Total</b>	<b>1,886,388</b>	<b>186,381,535</b>
<b>Note - 16 Employee benefit expenses</b>		
Salary and wages	8,466,688	16,585,862
Directors remuneration	7,800,000	6,760,000
Staff welfare	177,622	1,050,159
<b>Total</b>	<b>16,444,310</b>	<b>24,396,021</b>
<b>Note - 17 Finance Cost</b>		
Bank charges	9,979	(15,163)
Interest on OD	27,048	56,349
<b>Total</b>	<b>37,027</b>	<b>41,186</b>





<b>Note - 18 Other expenses</b>		
Business Promotion / Marketing Exp	1,145,399	931,874
Balance W/off amd Round off	(7,478)	167,928
Audit fees	150,000	150,000
Commission and brokerage	-	70,000
Electricity expenses	40,863	188,954
Printing and stationery	15,812	205,506
Postage and courier	4,950	53,561
Legal and professional expenses	2,589,244	2,313,720
Rent expenses	871,476	1,186,675
Miscellaneous expenses	330,945	242,207
Telephone expenses	134,448	306,743
Travelling expenses	931,423	960,452
Compliance exp	-	14,685
Abandonment of software	-	1,541,672
Internet charges	47,867	30,516
Repairs and maintenance	409,623	536,985
Website Charges	124,250	
Professional tax	5,000	2,500
Subscription Charges	6,000	-
Administration Charges	3,800	
<b>Total</b>	<b>6,803,622</b>	<b>8,903,978</b>



**Note-19: Earning Per Share:**

In compliance of Accounting Standard -20 on "Earning per Share" issued by The Institute of Chartered Accountants of India, the computation of Earnings per share is as under:

Particular	2020-2021	2019-2020
Net Profit/(loss) After Tax	(2,10,50,939)	71,68,488
Basic Number of Shares	90,000	90,000
Diluted Number of Shares	90,000	90,000
Nominal Value per Equity share (₹)	10/-	10/-
Earnings Per Share Basic (₹)	(233.9)	79.6
Earnings Per Share Diluted (₹)	(233.9)	79.6

**Note-20: Managerial Remuneration:**

Particulars	2020-2021	2019-2020
<b>Remuneration to Director</b>		
Gavin Dcosta	39,00,000	33,80,000
Abhishek Gupta	39,00,000	33,80,000



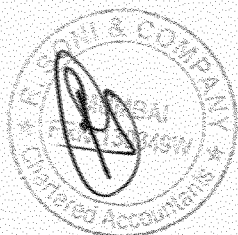
**Note-21: Earning Per Share:**

In compliance of Accounting Standard -20 on "Earning per Share" issued by The Institute of Chartered Accountants of India, the computation of Earnings per share is as under:

Particular	2020-2021	2019-2020
Net Profit/(loss) After Tax	(2,10,50,939)	71,68,488
Basic Number of Shares	90,000	90,000
Diluted Number of Shares	90,000	90,000
Nominal Value per Equity share (₹)	10/-	10/-
Earnings Per Share Basic (₹)	(233.9)	79.6
Earnings Per Share Diluted (₹)	(233.9)	79.6

**Note-22: Managerial Remuneration:**

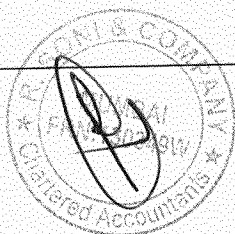
Particulars	2020-2021	2019-2020
Remuneration to Director		
Gavin Dcosta	39,00,000	33,80,000
Abhishek Gupta	39,00,000	33,80,000



**Note-23: Related Party Transactions:**

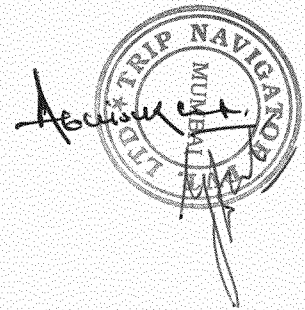
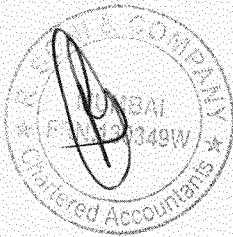
In accordance with the Accounting Standard 18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the transactions with the related parties of the Company are disclosed below:

Sr. No.	Name of Party	Nature of Relationship	Nature of Transaction	(2020-2021) (Rs.)	(2019-2020) (Rs.)
1	Abhishek Gupta	Director	Amount paid from director's credit card towards direct cost.	4,08,266	17,59,937
			Remuneration	39,00,000	33,80,000
			Amount paid for Exp. on behalf of company	9,09,191	3,57,477
			Closing Balance	0	0
2	Gavin Dcosta	Director	Amount paid from director's credit card towards direct cost.	15,84,019	1,84,91,656
			Amount paid for Exp. on behalf of company	10,14,388	5,58,075
			Remuneration	39,00,000	33,80,000
			Closing Balance	-	-
3	Rashmi Dcosta	Spouse	Amount paid from directors' credit card towards direct cost.	5,00,000	47,87,455
			Professional Fees	15,80,000	12,80,000
			Closing Balance	-	-
4	Trusha Masarani	Spouse	Amount paid from directors' credit card towards direct cost	12,65,952	1,23,67,778
			Closing Balance	-	-
5	Anjan Gupta	Father	Professional Fees	9,80,000	4,80,000





			Closing Balance	0	1,60,000
6	Mice Kart Private Limited	Same Director	Loan Received back	19,00,000	1,99,63,968
			Purchase	18,34,588	1,80,63,968
			Purchase Return	18,34,588	0
			Miscellaneous expenses reimbursement	4,10,591	0
			Closing	0	19,00,000
7	Word of Mouse	Director Relative	Marketing Expenses (Service Taken)	1,74,426	-
			Closing	-	-

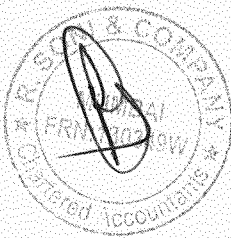


**Note-24: Deferred Tax Liability/Assets:**

**As per Accounting Standard 22 "Accounting for Taxes on Income", required disclosure are given below:**

Particulars	2020-2021	2019-2020
<b>Deferred Tax Liabilities</b>		
Arising because timing difference		
WDV as per Income Tax Act	11,15,061	10,65,065
WDV as per Company Act	8,83,927	9,91,698
Timing Difference	2,31,134	73,637
Deferred Tax Liability Closing Balance	58,172	20,411
Deferred Tax Liability Opening Balance	20,411	1,08,782
Charge to Profit & Loss A/c	37,761	88,371

Deferred tax resulting from timing difference between book and tax profit is accounted under the liability method using the tax rates and laws that have been substantively enacted as of the balance sheet date, to the extent that the timing difference are expected to crystallize. Deferred tax assets are recognized only to the extent there is reasonable certainty that asset can be realized in future. During the year Rs 37,-761/- deferred Tax Asset has been accounted in the books. Deferred tax book adjustments are being done first time in the accounts.



**Note-25: Other Notes:**

- a) There is no impairment of assets as per AS 28 issued by ICAI.
- b) Contingent Liabilities: - NIL
- c) In the opinion of the Board, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount which they are stated in the Balance Sheet and provision for all known and determined liabilities is adequate and not in Excess of amount reasonably required. Further balances are subject to confirmation.
- d) Previous year figures have been regrouped, reclassified and recast wherever considered necessary.
- e) Figures have been rounded off to nearest rupee.
- f) Balance of debtors & Creditors are subject to confirmation and reconciliation, if any. In the opinion of the board the amount due from debtors are considered good and realizable in the normal course of the business and trade of the company to the extent they have been shown in the balance sheet.
- g) There are no small scale industrial undertaking to whom the company owe the sum exceeding Rs.1 Lacs which is outstanding for more than 30 days as on the date of Balance Sheet.

**As per our attached report of even date**

**For, R. Soni & Co.**  
**Chartered Accountant**  
**FRN: 130349W**

**CA Rajesh Soni**  
**Partner**  
**Membership No.: 133240**  
**Place: Mumbai**  
**Date: 06/09/2021**  
**UDIN : 21133240AAAAXF2285**



**For TRIP NAVIGATOR PVT. LTD. TRIP NAVIGATOR PVT. LTD.**

*[Signature]*

**For, Trip Navigator Pvt. Ltd.**

**DIRECTOR,**

**Gavin Dcosta**  
**Director**  
**DIN: 03642470**

**Abhishek Gupta**  
**Director**  
**DIN: 03642475**

**DIRECTOR,**